



KENT RENTAL ALLOWANCE MATRIX

KEY RENTAL PROPERTY DATA, TASMANIA MARCH 2019

TASMANIA:

- Tasmania is an island state of Australia.
- The size of Tasmania is approximately 68,401 square kilometres
- Hobart is capital of Tasmania.
- The predominant age group in Tasmania is 15-24 years
- As of February 2019 the vacancy rate for rental properties was at 0.7%

HOBART:

- The size of Hobart is approximately 2 square kilometres
- It has 6 parks covering nearly 1.7% of total area
- The predominant age group in Tasmania is 20-29 years
- As of February 2019, the vacancy rate Tasmania for rental properties was at 0.7%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	25	\$500	\$320	\$345
2 bedroom	39	\$850	\$562	\$581
3 bedroom	27	\$1,000	\$650	\$676
4 bedroom	7	\$863	\$700	\$676

LAUNCESTON:

- The size of Launceston is approximately 5 square kilometres
- It has 13 parks covering nearly 6% of total area
- The predominant age group in Launceston is 20-29 years
- As of February 2019, the vacancy rate in Launceston for rental properties was at 2%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	32	\$350	\$225	\$229
2 bedroom	72	\$650	\$300	\$343
3 bedroom	47	\$700	\$420	\$435
4 bedroom	9	\$570	\$420	\$430



DEVONPORT:

- The size of Devonport is approximately 10 square kilometres
- It has 30 parks covering nearly 12.8% of total area
- The predominant age group in Devonport is 50-59 years
- As of February 2019, the vacancy rate in Devonport for rental properties was at 0.6%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	7	\$300	\$210	\$217
2 bedroom	63	\$329	\$240	\$245
3 bedroom	65	\$430	\$290	\$298
4 bedroom	11	\$899	\$405	\$437

BURNIE:

- The size of Burnie is approximately 1 square kilometres
- It has 5 parks covering nearly 1% of total area
- The predominant age group in Burnie is 60-69 years
- As of February 2019, the vacancy rate in Burnie for rental properties was at 1.1%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	11	\$498	\$160	\$189
2 bedroom	18	\$319	\$195	\$205
3 bedroom	8	\$500	\$320	\$328
4 bedroom	3	\$450	\$400	\$366

KINGSTON

- The size of Kingston is approximately 1.4 square kilometre
- It has 4 parks covering nearly 4.5% of total area
- The predominant age group in Kingston is 20-29 years
- As of February 2019, the vacancy rate in Kingston for rental properties was at 0.2%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	3	\$319	\$320	\$313
2 bedroom	29	\$459	\$350	\$346
3 bedroom	48	\$599	\$450	\$454
4 bedroom	12	\$765	\$567	\$582



NEW NORFOLK

- The size of New Norfolk is approximately 19 square kilometres
- It has 36 parks covering nearly 8.2% of total area
- The predominant age group in New Norfolk is 50-59 years
- As of February 2019, the vacancy rate in New Norfolk for rental properties was at 0.2%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	1	\$290	\$290	\$290
2 bedroom	8	\$319	\$270	\$257
3 bedroom	19	\$385	\$305	\$320
4 bedroom	5	\$389	\$350	\$345

GEORGE TOWN

- The size of George Town is approximately 1 square kilometres
- It has 4 parks covering nearly 2% of total area
- The predominant age group in George Town is 30-39 years
- As of February 2019, the vacancy rate in George Town for rental properties was at 1.1%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	1	\$160	\$160	\$160
2 bedroom	9	\$294	\$295	\$294
3 bedroom	25	\$325	\$250	\$252
4 bedroom	4	\$399	\$352	\$343

WYNYARD

- The size of Wynyard is approximately 52 square kilometres
- It has 28 parks covering nearly 18% of total area
- The predominant age group in Wynyard is 60-69 years
- As of February 2019, the vacancy rate in Wynyard for rental properties was at 1.1%.

As of March 2019	Number Available	Highest Rent (per week)	Median Rent (per week)	Average Rent (per week)
1 bedroom	2	\$249	\$235	\$234
2 bedroom	13	\$300	\$250	\$258
3 bedroom	26	\$385	\$285	\$285
4 bedroom	5	\$370	\$310	\$323



HOUSEHOLD INCOME IN THE GREATER TASMANIA AREA

Income Range	City of Tasmania %
0-15K	5
15-31K	14.1
31-52K	12.3
52-78K	15.8
78-130K	21.3
130-180K	10.5
180K+	11.8

For additional information, and to receive a comprehensive Kent City Guide for Tasmania, speak to a Kent Relocation expert on **1300 141 746**.

Data Sourced: Information & statistics sourced from RP Data (Core Logic) & SQM Research – Issue date March 2019.

Whilst all reasonable effort is made to ensure the information in this publication is Current, Kent Relocation Group does not warrant the accuracy or completeness of the data and information contained in this publication.

